



## Life Income Arrangements

You can take care of yourself and take care of Brooks with a life income gift.

A life income gift is an arrangement that provides you or others with income and leaves a gift for charity in the future. Creating a charitable remainder trust, charitable gift annuity, or other life income gift at Brooks is a great way to support the school while also taking care of yourself or loved ones. In addition, a life income gift may entitle you to tax savings. Making a future gift to Brooks can give you the satisfaction of knowing that your legacy will support generations of outstanding students and faculty.

### How Does It Work?

- 1) **You give assets**—such as securities, real estate, or cash—to fund a life income gift.
- 2) **You (or your loved ones) receive an income stream.** You may also be entitled to tax benefits, such as an income tax deduction and savings on capital gains tax.
- 3) **When your life income gift matures,** the remainder will be used at Brooks to support the purposes you have chosen.

### Types of Life Income Gifts

Choosing the right planned gift depends on your personal circumstances and financial goals. There are several kinds of life income gifts available at Brooks:

**Charitable Gift Annuity** | In exchange for an outright gift, Brooks agrees by contract to pay a **fixed dollar amount** each year to you and/or another beneficiary for life. The gift to Brooks can be designated for a specific purpose.

**Charitable Remainder Annuity Trust** | You establish a trust from which you and/or other beneficiaries receive annual payments of a **fixed dollar amount** for life and/or a term of years, after which the remainder of the trust assets passes to Brooks for the purpose you designate.

**Charitable Remainder Unitrust** | You establish a trust from which you and/or other beneficiaries receive **variable annual payments** for life and/or a term of years. At the end of the term, the remainder of the trust assets is distributed to Brooks for the purposes that you designate.

**Pooled Income Fund** | Your gift goes into an investment pool that functions like a mutual fund. Investment returns are paid to you and/or other beneficiaries for life, after which your gift is withdrawn and used to support your designated purpose at Brooks.

**If you determine a life income gift is appropriate for you, you can choose how your gift will ultimately benefit Brooks.** You may wish to designate it to a specific purpose meaningful to you. Or you may prefer to make your gift unrestricted so the school can use the funds according to its greatest needs.

*For more information, please contact Heather Ferrara at (978) 725-6275 or via email at [hferrara@brooksschool.org](mailto:hferrara@brooksschool.org)*