BROOKS SCHOOL
CHARITABLE IRA ROLLOVERS PROVIDE A LASTING LEGACY

As of December 2015, the IRA charitable rollover is a permanent law that allows qualifying donors to make gifts from their retirement accounts without being subject to federal income tax on the withdrawals.

Instruct plan administrator

Plan administrator makes transfer

Gift made directly to Brooks

How to Give
For donors 70 1/2 or older, instruct your IRA administrator to transfer funds directly to Brooks. You may give up to $100,000 total per tax year in combined charitable IRA rollover gifts.

Benefits to You
You can avoid having mandatory annual distributions from your IRA account count as income subject to taxation when you make your gift directly to Brooks.

Use Your Assets Now
An IRA rollover may be right if your retirement account constitutes the largest share of your available assets or if you are required to take a minimum distribution from your IRA and do not need additional current income.

Interested in learning more?
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