



## Remembering Brooks School

Bequests have played an important role at Brooks. Gifts made through wills have been one of the most important sources of endowment support since the school's founding in 1926.

The benefits of including Brooks in your will are:

- You can make a substantial gift to the School and designate it to reflect your personal interests.
- You can reduce or eliminate estate taxes.
- Your future commitment can be changed at any point, depending on your circumstances.
- You will provide support for Brooks and its future.
- You will become a member in *The FDA Society*, an important society that was established to give recognition to those individuals who have included Brooks in their estate plans.

## Types of Bequests

- A fixed amount or percentage of your estate
- Property such as land or securities
- Residual bequest – Brooks receives a designated share or the entire remainder of your estate after heirs are provided for
- Contingent bequest – Brooks receives a gift from your estate if primary intention cannot be met (if you are not survived by your primary heirs)

## Including Brooks School in your will

The following includes several examples of suggested bequest wording to benefit Brooks School: We encourage you to discuss your intentions with us to ensure that your wishes will be properly followed and recognized. Because a will is an important legal document, you should seek an attorney's help. To assist you with this important process we offer suggested wording below.

### Outright (Simple) Bequest Language

"I irrevocably give, devise, and bequeath to Brooks School, Tax ID# 04-2130844, 1160 Great Pond Rd., North Andover, MA 01845 the sum of \$\_\_\_\_\_ or \_\_\_\_\_% [or a description of a specific asset], for the benefit of Brooks School to be used for its general support (or for the support of a specific fund or program): [state the purpose]. If at any time in the judgment of the trustees of Brooks School it is impossible or impracticable to carry out exactly the designated purpose, they shall determine an alternative purpose closest to the designated purpose."

### Residual Gift Language

Residuary bequests are made when you intend to leave the rest of your assets after other terms of the will have been satisfied. Here is sample language to use:



“All the rest, residue, and remainder of my estate, both real and personal, I irrevocably give to Brooks School, Tax ID# 04-2130844, 1160 Great Pond Rd., North Andover, MA 01845 for its general purposes [or specific purpose—stated here]. If at any time in the judgment of the trustees of Brooks School it is impossible or impracticable to carry out exactly the designated purpose, they shall determine an alternative purpose closest to the designated purpose.”

### **Contingent Gift Language**

Brooks School can be named as a contingent beneficiary in your will or personal trust if one or more of your specific bequests cannot be fulfilled:

“If (insert name) is not living at the time of my demise, I give and devise to Brooks School, Tax ID# 04-2130844, 1160 Great Pond Rd., North Andover, MA 01845, the sum of \$ \_\_\_\_\_ (or all or a percentage of the residue of my estate) to be used for its general support (or for the support of a specific fund or program). If at any time in the judgment of the trustees of Brooks School it is impossible or impracticable to carry out exactly the designated purpose, they shall determine an alternative purpose closest to the designated purpose.”

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