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BROOKS SCHOOL CHARITABLE IRA ROLLOVERS PROVIDE A LASTING LEGACY

As of December 2015, the IRA charitable rollover is a permanent law that allows qualifying donors to make gifts from their retirement accounts without being subject to federal income tax on the withdrawals.



Instruct plan administrator



Plan administrator makes transfer



Gift made directly to Brooks

How to Give

For donors 70 1/2 or older, instruct your IRA administrator to transfer funds directly to Brooks. You may give up to \$100,000 total per tax year in combined charitable IRA rollover gifts.

Benefits to You

You can avoid having mandatory annual distributions from your IRA account count as income subject to taxation when you make your gift directly to Brooks.



Use Your Assets Now

An IRA rollover may be right if your retirement account constitutes the largest share of your available assets or if you are required to take a minimum distribution from your IRA and do not need additional current income.

Interested in learning more?

Contact Director of Planned Giving Heather Ferrara:
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